

## Ways to give

---

We offer many ways for Fundholders, family, or their friends and colleagues to contribute to their Fund.

### Online

You can donate to a specific Fund using our secure online donation system at [torontofoundation.ca/donate-now](https://torontofoundation.ca/donate-now)

### Credit Card

You may give with your credit card through our secure online donation system here, or over the phone at 416-921-2035.

### Cash

Gifts of cash (cheques, money orders, etc.) can be made to the Toronto Foundation and sent to:

Toronto Foundation  
Attention: Donor Relations  
33 Bloor Street East, Suite 1603  
Toronto, Ontario  
M4W 3H1

Please include your Fund's name on the memo line.

We also accept treasury bills and GICs. If you wish to liquidate an asset to make a cash gift, consider donating the asset rather than the cash - there may be some tax advantages to doing so.

### Publicly Traded Securities

There is no capital gains tax on gifts of publicly-traded securities to public charities and foundations like us, which makes this already popular type of gift even more advantageous. The completion of a simple form is all it takes to make an electronic gift of securities to a Fund at the Foundation.

For the form for securities, or if you have the physical share certificate, please contact Aneil Gokhale at [agokhale@torontofoundation.ca](mailto:agokhale@torontofoundation.ca).

### Life Insurance

A gift of life insurance can be a significant future gift at a very affordable present cost. You may not be able to make a significant contribution now but it is a great way to leverage future tax benefits to make a larger gift than you ever thought possible.

A few different situations are typical for donating Life Insurance:

- You have an existing policy that you no longer need. Consider making Toronto Foundation the beneficiary of the policy for tax savings in your Estate

- Or you could transfer the ownership to Toronto Foundation. You will get income tax receipts for the remaining premium payments
- If you have a paid up policy, you can donate it and possibly get a larger income tax receipt to use right now
- You could purchase a new policy and make Toronto Foundation the owner and beneficiary and receive a tax receipt for your premium payments. The income tax refund you get will make the premiums cost much less!

Working with a life insurance broker can help you assess what policy is right for you taking into consideration your age, gender and general health. Each option has different tax consequences and may make sense at different stages of life.

### Gifts in your will

A well prepared, up-to-date Will is important so that you can make your final wishes known. A charitable bequest in your Will can provide a specific dollar amount, a percentage of your Estate, or a gift of the residue, which consists of whatever remains in your Estate after gifts to your loved ones and all expenses have been paid. Here is some sample wording for a general gift to Toronto Foundation:

If you have any questions concerning donating practices please contact:

Aneil Gokhale  
 Director, Philanthropy  
 416-921-2035 x. 212  
[agokhale@torontofoundation.ca](mailto:agokhale@torontofoundation.ca)

"I give Toronto Foundation (Charitable Number: 13649 1875 RR0001) the sum of \$ \_\_\_\_\_ or \_\_\_\_\_% or the residue of my estate."

For information about establishing a Donor Advised Fund through your Will, making a gift in your Will to an existing Donor Advised Fund, or if you have any additional questions, please contact us.

*\*Disclaimer – This sample bequest language is provided as a resource only and Toronto Foundation is not providing legal advice. To ensure that your will, or any codicil to it, is valid and takes full advantage of current laws, please consult your lawyer or notary.*

### RRSPs, RRIFs and TFSAs

You may donate all or a portion of your Registered Retirement Savings Plans (RRSPs) or your Registered Retirement Income Funds (RRIFs). Tax receipts are provided for the amount donated. Certain government rules may apply. Please contact us to discuss this type of gift.

### Did you know?

In lieu of gifts for a birthday, anniversary, or any other occasion, many of our Fundholders ask their friends and family to make a gift to their Fund instead.

Nicola Hives  
 Director, Legacy  
 416-921-2035 x. 203  
[nhives@torontofoundation.ca](mailto:nhives@torontofoundation.ca)